

Day of the DfID

EXACTLY what is the Department for International Development up to? The latest antics from Hilary Benn's fiefdom have enabled several executives to become millionaires at the expense of the world's poorest countries. Surely shome mistake?

It is a well-known fact that the UK's private equity industry has been a major beneficiary of the government's policies. The government has been a major supporter of private equity, and has provided a number of incentives to encourage investment in the UK. These incentives include the Enterprise Investment Scheme (EIS), the Venture Capital Trust (VCT) scheme, and the Seedcorn Investment Tax Relief (SITR). These schemes have enabled private equity firms to raise large amounts of capital, which they have used to invest in a wide range of businesses. This has led to the growth of the private equity industry in the UK, and has enabled several executives to become millionaires.

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